



STAFF REPORT

Board of Aldermen

A RESOLUTION OF THE BOARD OF ALDERMEN OF THE CITY OF BRANSON, MISSOURI, SETTING FORTH THE FACTS AND REASONS FOR THE NECESSITY TO AMEND AND INCREASE THE CITY'S ANNUAL BUDGET FOR FISCAL YEAR 2023 FOR ADDITIONAL EXPENSES IN THE CAPITAL OPERATING FUND FOR THE ELEVATOR UPGRADE PROJECT AT CITY HALL.

DATE: SEPTEMBER 26, 2023

Initiated By: Public Works/Engineering

Approved By: *Cathy Stepp*

Financial Impact: Other (See additional explanation under Detailed Analysis)

Community Plan 2030: G-4: Capital Improvements Program

FACTS:

The Public Works/Engineering Department is requesting a budget adjustment for the elevator upgrade project at city hall.

An estimated \$88,000.00 was budgeted in the FY2023 Capital Project Fund for the elevator upgrade project at city hall. The budget adjustment is necessary to account for the additional expense in the Capital Project Fund for the contract with Otis Elevator in the amount of \$54,750.00.

Staff recommends the budget adjustment for the purposes of approving the contract with Otis Elevator in the not to exceed amount of \$142,750.00.

DETAILED ANALYSIS:

No Additional Information

BACKUP DOCUMENTATION:

No Additional Information