



STAFF REPORT

Board of Aldermen

PRESENTATION ON THE CITY OF BRANSON'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR 2021 PERFORMED BY HOOD & ASSOCIATES CPA'S P.C.

DATE: AUGUST 9, 2022

Initiated By: Finance

Approved By: *Lisa Westfall*

Financial Impact: No Impact/Not Applicable

Community Plan 2030: G-3: Transparency

FACTS:

The City of Branson contracted with Hood & Associates CPA's P.C. to provide annual audit services.

The purpose of the audit was to provide reasonable assurance that the City's financial statements for the fiscal year starting January 1, 2021 and ending December 31, 2021 are free of material misstatements. This independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the government-wide and fund financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

Michael Keenan, CPA from Hood & Associates will be presenting the Final 2021 Annual Comprehensive Financial Report via Zoom and will be available to answer questions.

DETAILED ANALYSIS:

No Additional Information

BACKUP DOCUMENTATION:

Staff Report Exhibit 1 – 2021 Final Annual Comprehensive Financial Report

Staff Report Exhibit 2 – 2021 Branson Required Communication

Staff Report Exhibit 3 – 2021 Single Audit - Final