



# STAFF REPORT

## Board of Aldermen

**AN ORDINANCE APPROVING THE RENEWAL OF THE CONTRACT WITH CENTRAL BANK OF BRANSON FOR BANKING SERVICES AND AUTHORIZING THE MAYOR TO EXECUTE THE CONTRACT.**

**FIRST READING: MAY 10, 2022**

**FINAL READING: MAY 24, 2022**

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**Initiated By:** Finance

**Approved By:** *Lisa Westfall*

**Financial Impact:** No Impact/Not Applicable

**Community Plan 2030:** G-3: Transparency

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### **FACTS:**

After evaluating proposals for banking services in 2021, staff recommended awarding a contract for banking services to Central Bank. Staff recommends renewing the contract with Central Bank for banking services for a first renewal of the contract, commencing June 27, 2022 to June 26, 2023. The contract is no cost to the city.

### **DETAILED ANALYSIS:**

No Additional Information

### **BACKUP DOCUMENTATION:**

No Additional Information