



STAFF REPORT

Board of Aldermen

AN ORDINANCE APPROVING THE RENEWAL OF THE CONTRACT WITH ARVEST BANK FOR PURCHASE CARD SERVICES AND AUTHORIZING THE MAYOR TO EXECUTE THE CONTRACT.

FIRST READING: MAY 10, 2022

FINAL READING: MAY 24, 2022

Initiated By: Finance

Approved By: *Lisa Westfall*

Financial Impact: No Impact/Not Applicable

Community Plan 2030: G-3: Transparency

FACTS:

After evaluating proposals for purchase card services in 2021, staff recommended awarding a contract for purchase card services to Arvest Bank. Staff recommends renewing the contract with Arvest Bank for purchase card services for a first renewal of the contract, commencing June 27, 2022 to June 26, 2023. The contract is no cost to the city.

DETAILED ANALYSIS:

No Additional Information

BACKUP DOCUMENTATION:

No Additional Information