



STAFF REPORT

Board of Aldermen

AN ORDINANCE ADOPTING A BUDGET AND A CAPITAL PROGRAM FOR THE CITY OF BRANSON, MISSOURI, FOR THE FISCAL YEAR JANUARY 1, 2024, THROUGH DECEMBER 31, 2024.

FIRST READING: NOVEMBER 14, 2023

FINAL READING: NOVEMBER 28, 2023

Initiated By: Finance

Approved By: *Cathy Stepp*

Financial Impact: No Impact/Not Applicable

Community Plan 2030: G-3: Transparency

FACTS:

A special budget meeting was held on October 26, 2023 between the Board of Aldermen and Finance Committee to discuss the proposed budget. The ordinance adopts the 2024 Budget and the 2024 Capital Program as attached to the ordinance.

DETAILED ANALYSIS:

This ordinance adopts the budgets for January 1, 2024 through December 31, 2024 and appropriates amounts for the purpose as set forth therein. A public hearing notice has been published and will occur prior to approval of the first reading. A special budget meeting was held with the Finance Committee, which also included the Board of Aldermen. This meeting was held to answer questions and consider appropriations for these budgets. Additionally, the annual tax levy has been approved and is reflected in this budget. Attached to the ordinance are the summary pages for each fund to be considered by the Board of Aldermen for adoption. Also included are the Capital Programs Summary and Reserve Policy. Staff will continue to report, on a regular basis, to the Board of Aldermen and Finance Committee on the financial condition of the 2024 budget.

BACKUP DOCUMENTATION:

Staff Report Exhibit 1 - Powerpoint