



# STAFF REPORT

## Board of Aldermen

**AN ORDINANCE APPROVING PAYMENT OF INCENTIVE FEES TO ASM GLOBAL, BRANSON CONVENTION CENTER'S MANAGEMENT COMPANY, IN ACCORDANCE WITH THE TERMS OF THE MANAGEMENT SERVICES CONTRACT.**

**FIRST READING: MAY 14, 2024**

**FINAL READING: MAY 28, 2024**

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**Initiated By:** Finance

**Approved By:** *Cathy Stepp*

**Financial Impact:** Budgeted in the current year's budget

**Community Plan 2030:** T-6: Convention Centers/Meeting Facilities

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### **FACTS:**

The Finance Committee met on April 25, 2024 to review performance for the Branson Convention Center (BCC) for FY2023. The committee recommends awarding a total of \$154,450.56 in incentive fees to the BCC. Please see the attached exhibit for a breakdown.

### **DETAILED ANALYSIS:**

No Additional Information

### **BACKUP DOCUMENTATION:**

Staff Report Exhibit 1 FY2023 Incentive Review Recommendation and Criteria  
Staff Report Exhibit 2 Branson Convention Center Incentive Review Results  
Staff Report Exhibit 3 Chamber Survey & Feedback  
Staff Report Exhibit 4 Hilton Survey & Feedback  
Staff Report Exhibit 5 Convention Center Financials FY21 FY22 and FY23  
Staff Report Exhibit 6 ASM Global Contract C2023-0055