



STAFF REPORT

Board of Aldermen

A RESOLUTION APPROVING THE AGREEMENT FOR GROUP BASIC AND VOLUNTARY LIFE INSURANCE COVERAGES WITH TRANSAMERICA FOR EMPLOYEE BASIC LIFE AND ACCIDENTAL DEATH AND DISMEMBERANT AND OPTIONAL LIFE INSURANCE AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT AND ACTIONS RELATED THERETO.

DATE: NOVEMBER 14, 2023

Initiated By: Human Resources

Approved By: *Cathy Stepp*

Financial Impact: Budgeted in the next year's budget

Community Plan 2030: ED-4: Financial Sustainability

FACTS:

JTS Financial, the City's broker for insurance coverages for employee insurance went to market for the City's Life insurance offerings. TransAmerica came up with the most cost effective solution for the City of Branson.

DETAILED ANALYSIS:

No Additional Information

BACKUP DOCUMENTATION:

No Additional Information