



# STAFF REPORT

## Board of Aldermen

**A RESOLUTION OF SUPPORT FOR AFFORDABLE HOUSING BY RING PROPERTY COMPANY, LLC REFERRED TO AS FALL CREEK RIDGE, LOCATED AT SOUTH FALLS AVENUE, BRANSON MISSOURI.**

**DATE: AUGUST 27, 2024**

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**Initiated By:** Planning and Development

**Approved By:** *Cathy Stepp*

**Financial Impact:** No Impact/Not Applicable

**Community Plan 2030:** H-1: Housing Supply

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### **FACTS:**

Ring Property Company, LLC has requested the Board of Aldermen's support for the proposed Fall Creek Ridge housing development, to be located on vacant property located along South Falls Ave., east of Doyle Ct, and north of Fall Creek Rd. The proposed housing development will consist of two, three-story apartment buildings and a club house, totaling 48 housing units. The units will provide housing for low to moderate income residents, age 18 years and older. The property is currently zoned HDR (high density residential), which allows for multi-family apartment uses.

In addition, Ring Property Company, LLC has filed a housing tax credit application with the Missouri Housing Development Commission (MHDC) seeking approval for the Fall Creek Ridge development. A representative for this request will provide a presentation, which will include more details, and will be available for questions and clarification.

This resolution will formally indicate the support of the City of Branson for this project, and it will be used in future funding applications, but it will not provide approval of any other governmental action related to the proposed project (land disturbance permit, building permit, etc.).

### **DETAILED ANALYSIS:**

No Additional Information.

### **BACKUP DOCUMENTATION:**

Staff Report Exhibit 1- Fall Creek Ridge Site Plan

Staff Report Exhibit 2- Fall Creek Ridge Presentation