

**AN ORDINANCE APPROVING THE PETITION TO ESTABLISH THE BUTTERFLY PALACE COMMUNITY IMPROVEMENT DISTRICT AND ESTABLISHING THE BUTTERFLY PALACE COMMUNITY IMPROVEMENT DISTRICT.**

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**WHEREAS**, the Development Agreement for the Expansion of the Butterfly Palace between the City of Branson and R B D Marketing, LLC (“Development Agreement”), approved by the Board of Aldermen by Ordinance No. \_\_\_\_\_, contemplates the establishment of a Community Improvement District (“CID”) to impose a CID sales tax to provide a source of funds to repay certain costs of redevelopment; and

**WHEREAS**, the Board of Aldermen hereby finds that the use of the economic development incentives contemplated under the Development Agreement will serve a public purpose as described in Ordinance No. \_\_\_\_\_; and

**WHEREAS**, Sections 67.1401 to 67.1571, RSMo. as amended (“CID Act”) authorize the governing body of any municipal corporation, upon receipt of a proper petition and after a public hearing, to adopt an ordinance establishing a community improvement district; and

**WHEREAS**, on April 24, 2025, pursuant to the CID Act, a Petition to Establish the Butterfly Palace Community Improvement District (“Petition”), signed by 1) more than fifty percent of the property owners owning of the assessed property value of real property within the proposed District, and 2) more than fifty percent of the per capita owners of all real estate within the proposed District, was filed with the Deputy City Clerk of the City; and

**WHEREAS**, as required by the CID Act, the City Clerk verified that the Petition substantially complies with the CID Act;

**WHEREAS**, the Board of Aldermen, following notification by the City Clerk, conducted a public hearing on May 13, 2025, after notice was published in the *Branson Tri-Lakes News* on April 30, 2025 and May 7, 2025, notice was mailed to property owners within the proposed District on or about April 25, 2025, and notice was posted at City Hall, as required by the CID Act and 67.2725, RSMo., copies of which are on file with the City Clerk; and

**WHEREAS**, all persons interested in the establishment of the Butterfly Palace Community Improvement District were allowed an opportunity to speak at the public hearing before the Board of Aldermen.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BRANSON, MISSOURI, AS FOLLOWS:**

Section 1:     The Petition to Establish the Butterfly Palace Community Improvement District (“Petition”), which is attached to this Ordinance as **Exhibit A** and incorporated herein, is hereby approved.

Section 2: The Butterfly Palace Community Improvement District ("District") is hereby established for the purposes set forth in the Petition, shall have all the powers and authority authorized by the Petition and by the CID Act, and shall remain in existence for twenty-seven (27) years from the date of approval of this Ordinance, unless earlier terminated. The Board of Aldermen finds that the public improvements contemplated by the Petition and the use of a community improvement district serve a public purpose.

Section 3: The City Clerk is hereby directed to report the creation of the District to the Missouri Department of Economic Development and the State Auditor in writing pursuant to Section 67.1421.6, RSMo., and send a copy of this Ordinance to the necessary County and State agencies.

Section 4: This ordinance shall be in full force and effect upon and after its passage and approval.

Read, this first time on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Read, this second time, passed, and truly agreed to by the Board of Aldermen of City of Branson, Missouri this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Larry D. Milton  
Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Hillary Briand  
City Clerk

\_\_\_\_\_  
City Attorney

**EXHIBIT A**

**Petition for the Establishment of The Butterfly Palace Community Improvement District**