



# STAFF REPORT

## Board of Aldermen

**AN ORDINANCE APPROVING THE DOCUMENTS RELATED TO SIX AFFORDABLE HOUSING DEVELOPMENT PROJECTS WITH DHTC DEVELOPMENT, LLC TO APPLY FOR DEPARTMENT OF ECONOMIC DEVELOPMENT CDBG-DR HOUSING PROGRAM FUNDS AND AUTHORIZING THE MAYOR TO EXECUTE THE DOCUMENTS RELATED THERETO.**

**FIRST READING: MAY 9, 2024**

**FINAL READING: MAY 9, 2024**

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**Initiated By:** City Clerk

**Approved By:** *Cathy Stepp*

**Financial Impact:** Budgeted in the current year's budget

**Community Plan 2030:** H-1: Housing Supply

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### **FACTS:**

DHTC Development, LLC has requested the City of Branson to apply for CDBG-DR funds to aid in the development of permanent and affordable housing within the City of Branson.

The purpose of this ordinance is to approve the execution of necessary documents for the City of Branson's application to the Department of Economic Development for CDBG-DR funds to aid in the six developments with DHTC Development, LLC. The City of Branson is willing to take necessary steps to process this funding if approved by DED.

Staff is requesting a double read on this item in order to meet the application deadline.

### **DETAILED ANALYSIS:**

No Additional Information

### **BACKUP DOCUMENTATION:**

No Additional Information