

BRANSON HILLS

**COMMUNITY
IMPROVEMENT
DISTRICT**

2025 BUDGET

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION 2024-06

**APPROVING A FORMAL 2025 DISTRICT BUDGET FOR THE
BRANSON HILLS COMMUNITY IMPROVEMENT DISTRICT**

WHEREAS, Missouri law, at Sec. 67.1451.8, RSMo, as amended, provides that the board of directors of a community improvement district is authorized to act on behalf of the district and, further, at Sec. 67.1471, RSMo, as amended, provides the procedure for development of the district budget by the board of directors of the district; and

WHEREAS, the Board of Directors (the “Board”) of The Branson Hills Community Improvement District (the “District”) wishes to adopt a proposed annual budget for the 2025 fiscal year for review and comment by the Board of Alderman of Branson, Missouri (the “City”); and

WHEREAS, a proposed 2025 budget for the District, a copy of which is attached hereto as **Exhibit A**, has been prepared for consideration by the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District that the attached proposed 2025 budget for the District be approved by the Board; and

BE IT FURTHER RESOLVED, that the attached proposed 2025 budget for the District be submitted to the City for review and adoption.

The undersigned hereby certify that the above and foregoing resolution was approved by majority vote of the Board this November ____, 2024.

ATTEST:

Secretary

Chairman

(SEAL)

EXHIBIT A
TO RESOLUTION 2024-06

2025 Budget for Administrative Costs

Legal & Administrative	\$	16,810.00
Accounting	\$	7,000.00
Audit	\$	6,500.00
Insurance	\$	3,290.00
Master Association Dues	\$	6,400.00
Maintenance/Reserve		-
	\$	<u>40,000.00</u>

2025 Budget Message

Above is the proposed budget for administrative costs for The Branson Hills Community Improvement District (“District”) Fiscal Year 2025 (January 1, 2025 through December 31, 2025). Summaries of revenues and expenditures are provided for each line item. Financial information provided includes FY23 actual amounts, FY24 and FY25 budgeted amounts, and FY26 and FY27 estimated revenues and expenditures. Budgetary information has been prepared using the cash basis method of accounting.

1. Budget Summary

Comparative Statement of Revenues				
2023	2024	2025	2026	2027
1,329,124	1,330,000	1,360,000	1,380,000	1,395,000

Comparative Statement of Expenditures				
2023	2024	2025	2026	2027
1,329,124	1,330,000	1,360,000	1,380,000	1,395,000

2. Estimated Revenues

2.1 CID Tax Revenues: District revenues are projected to increase over the previous year. Revenues are derived from the imposition of a one-half of one percent (1/2%) sales tax on retail sales within the District. Total revenue for 2025 is expected to be **\$1,360,000**.

3. Proposed Expenditures

3.1 Administrative Costs:

3.1.1 Branson Hills Master Association Dues: The budget for payment of Branson Hills Master Association dues is \$6,400.

3.1.2 Legal Services: The cost for legal services is budgeted to be \$16,810.

3.1.3 E&O Insurance: The cost for insurance services provided by Missouri Rural Services Corp. is expected to be \$3,290.

3.1.4 Accounting Services: The budget for accounting services is expected to be \$7,000.

3.1.5 Maintenance/Capital Reserve: The budget for the maintenance reserve is expected to be \$0.

3.2 All Other Costs (including audit):

3.2.1: Economic Activity Taxes Pledged to Branson Hills TIF Plan. Economic activity taxes (“EATs”) pledged to the Branson Hills TIF Plan are budgeted to be \$680,000. This budgeted amount constitutes one half of the revenue expected to be collected from the sales tax imposed by the District.

3.2.2: Other Revenues Pledged to Branson Hills TIF Plan. Other EATs pledged to the Branson Hills TIF Plan are budgeted to be \$640,000. This budgeted amount constitutes the District revenues remaining after collection of \$33,500 for District administration costs and \$6,500 for District audit costs.

3.2.3 Annual Audit Cost. The Annual Audit is budgeted to be \$6,500.00.