



STAFF REPORT

Board of Aldermen

A RESOLUTION OF SUPPORT FOR AFFORDABLE HOUSING BY CAPSTONE FASTRACK, LLC LOCATED AT THE SOUTHEAST CORNER OF NORTH WILDWOOD AND GRETN A ROAD, BRANSON MISSOURI.

DATE: AUGUST 27, 2024

Initiated By: Planning and Development

Approved By: *Cathy Stepp*

Financial Impact: No Impact/Not Applicable

Community Plan 2030: H-1: Housing Supply

FACTS:

Capstone Fastrack, LLC has requested the Board of Aldermen's support for the proposed Sunset Ridge housing development, to be located on vacant property at the southeast corner of North Wildwood and Gretna Rd. The proposed housing development will consist of five, two-story apartment buildings and a community center building, totaling 40 housing units. The units will provide housing for low to moderate income residents. The property is currently zoned CC (community commercial), which allows for multi-family apartment uses.

In addition, Capstone Fastrack, LLC has filed a housing tax credit application with the Missouri Housing Development Commission (MHDC), seeking approval for the Sunset Ridge development. A representative for this request will provide a presentation, which will include more details, and will be available for questions and clarification.

This resolution will formally indicate the support of the City of Branson for this project, and it will be used in future funding applications, but it will not provide approval of any other governmental action related to the proposed project (land disturbance permit, building permit, etc.).

DETAILED ANALYSIS:

No Additional Information.

BACKUP DOCUMENTATION:

Staff Report Exhibit 1 - Sunset Ridge Site Plan and Elevations