



STAFF REPORT

Board of Aldermen

A RESOLUTION OF SUPPORT FOR AFFORDABLE HOUSING BY RING PROPERTY COMPANY, LLC LOCATED AT THE NW CORNER OF FRANK REA BLVD AND GARGES WAY, BRANSON MISSOURI.

DATE: AUGUST 27, 2024

Initiated By: Planning and Development

Approved By: *Cathy Stepp*

Financial Impact: No Impact/Not Applicable

Community Plan 2030: H-1: Housing Supply

FACTS:

Ring Property Company, LLC has requested the Board of Aldermen's support for a housing development, to be called Donnelly Crossing, to be located within the vacant property located along the NW corner of Frank Rea Blvd and Garges Way. The proposed property is located across from Donnelly Ridge, a project that was awarded tax credits in 2022 and is in final stages of design. Donnelly Crossing will consist of a three-story apartment building, totaling 42 housing units and will be restricted to seniors 55 years of age or older. The property is zoned Mixed-Use and multi-family apartments are an allowed land use.

In addition, Ring Property Company, LLC has filed a housing tax credit application with the Missouri Housing Development Commission (MHDC) seeking approval for the Donnelly Crossing development. A representative for this request will provide a presentation, which will include more details, and will be available for questions and any clarification.

This resolution will formally indicate the support of the City of Branson for this project, and it will be used in future funding applications, but it will not provide approval of any other governmental action related to the proposed project (land disturbance permit, building permit, etc.).

DETAILED ANALYSIS:

No Additional Information.

BACKUP DOCUMENTATION:

Staff Report Exhibit 1 - Donnelly Crossing Site Plan

Staff Report Exhibit 2 - Donnelly Crossing Presentation