

Fall Creek Phase 3 CDBG DR request.

DHTC Development has requested the Board of Aldermen's support for a housing development to be called Fall Creek Phase 3, adjacent to Fall Creek Townhomes on Golf View Drive as shown on the attached site plan. The proposed project will create up to 24 new affordable housing units comprised of 1-, 2- and 3-bedroom apartments. The proposed development will consist of up to one twenty-four-unit apartment building.

In addition, DHTC is requesting the City of Branson apply to the Department of Economic Development for an allocation of CDBG DR funds pursuant to the DED CDBG action plan for \$2.5 million dollars. If awarded, these funds will be utilized to leverage the project to attain affordable rents.

The resolution will formally indicate the support of the City of Branson for the project and will authorize appropriate steps to be taken to apply for CDBG DR funds to DED. It is anticipated that SMOG will prepare the application to DED and take necessary steps for the administration of the CDBG DR funds.

