

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE APPROVING THE LEASE AGREEMENT WITH TRUELOVE PROPERTIES, LLC FOR A PARCEL OF LAND AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT.

WHEREAS, the City of Branson is the owner of certain property that has been used as a parking lot by Branson Lock since 2009; and

WHEREAS, a Lease Agreement was approved between the City and Jeanne Hendricks, dba Branson Lock in September 2009 for this property. The term of the lease was for a period of 15 years commencing on October 1, 2009 and terminating on the 30th day of September, 2024; and

WHEREAS, the City entered into a Consent to Assignment of Lease and Assignment of Lease on March 29, 2019 with Balanced Life, LLC for the 25-foot wide by 125-foot long parcel of land; and

WHEREAS, Truelove Properties, LLC has purchased the property known as Branson Lock from Balanced Life, LLC and would like to lease the 25-foot wide by 125-foot long parcel of land from the City for use as a parking lot.

WHEREAS, the Board of Aldermen desires to lease Lot 7 of Block 1 Branson, being part of the SE 1/4 of the SW 1/4 of Section 33, Township 23 North, Range 21 West, to Truelove Properties, LLC.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BRANSON, MISSOURI, AS FOLLOWS:

Section 1: The Board of Aldermen hereby authorizes the Mayor to execute the Lease Agreement on behalf of the City of Branson, a municipal corporation, with Truelove Properties, LLC for Lot 7 of Block 1, being part of the SE 1/4 of the SW 1/4 in Section 33, Township 23 North, Range 21 West, more particularly described as a 25-foot wide by 125-foot long parcel of land on the west side of the Branson Lock building at 120 East Oklahoma Street, as specified in the related specifications and substantial conformity with the terms shown on Exhibit "1" attached and incorporated by this reference as set out here in full, together with such changes therein as shall be approved by the officers of the City executing same which are consistent with the provisions and intent of this legislation and necessary, desirable, convenient or proper in order to carry out the matters herein authorized. The Mayor, City Administrator, and other appropriate City officials are hereby authorized to execute the Agreement and such additional documents and take any and all actions necessary, desirable, convenient or prudent in order to carry out the intent of this legislation.

Section 2: This ordinance shall be in full force and effect upon and after its passage and approval.

Read, this first time on this _____ day of _____, 20__.

Read, this second time, passed, and truly agreed to by the Board of Aldermen of City of Branson, Missouri this _____ day of _____, 20__.

Larry D. Milton
Mayor

ATTEST:

APPROVED AS TO FORM:

Hillary Briand
City Clerk



City Attorney